

## **2024 Vacant Home Sale Incentive Program**

### **PURPOSE:**

The Linn County Economic Development Vacant Home Sale Incentive Program is intended to encourage the listing and sale of long-term vacant houses in Linn County, thereby increasing available housing stock.

### **AWARD AMOUNT:**

Awards up to \$2,500 per eligible homeowner who sells their long-term vacant house in Linn County. "Long-term vacant" means a property that has been vacant for any reason for a period of more than twelve (12) consecutive months. These funds act as reimbursement to offset any accrued project expenses such as contractor fees, material removal, landfill costs, closing costs, etc. Award funds will be reimbursements, meaning award funds will not be provided until after the awarded project is completed (meaning house sold) and receipts are turned in with a final report. The applying entity must match funding requested on a 1:1 basis. Both cash and in-kind matches are eligible.

### **FUNDING AVAILABLE:**

Applications may be made up to \$2,500, with a 1:1 match required. In-kind match is eligible. An individual may receive only one award from the 2024 funding pool. The total amount available for the 2024 Demo Assistance, Long Term Vacant, Empty Nester and Paint Linn County Incentive Programs is \$10,000.

### **REQUIREMENTS:**

- House must be long-term vacant, meaning a property that has been vacant for any reason for a period of more than twelve (12) consecutive months.
- House must be located in Linn County.
- It is encouraged to seek out Linn County contractors and/or supplies.

### **ELIGIBLE APPLICANTS:**

- Applications must be made by the property owner on record with the Linn County Courthouse.
- Applicants must be current on all local taxes.

### **APPLICATION DATES:**

Applications open January 2024. The last day of each month will serve as that month's deadline. Applications will be reviewed, and award notifications made monthly. This incentive will remain open through November 2024 or until the 2024 funds are depleted, unless otherwise noted.

### **APPLICATION REQUIREMENTS:**

- Completed applications must be submitted and approved prior to closing on house sale.
- All funding applicants agree to complete a final report and provide receipts from project expenses in order to receive funds.
- Projects must be completed and final reports submitted before December 15th, 2024, unless otherwise noted.

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Completed application can be emailed to [jhightower@linncountyks.com](mailto:jhightower@linncountyks.com) or mailed to Linn County Economic Development, % Jessica Hightower, 306 Main Street Mound City, KS 66056

**APPLICATION: PAGE 1**

NAME:

ADDRESS:

PHONE:

EMAIL:

I own the property listed on this application form: YES  or NO

I live at the property listed on this application form: YES  or NO

All property taxes on this property are current: YES  or NO

**BUDGET**

Attachments should include quotes, bids, etc.

**Total Budget:**

Match: Cash  Amount

In-Kind

**Amount Requested:**

**PROJECT DESCRIPTION:**

What do you plan to use the awarded funds for?

**PROPERTY OWNER'S SIGNATURE:** \_\_\_\_\_

**DATE:** \_\_\_\_\_

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**FINAL REPORT:**

Attachments should include:

- RECEIPTS from project expenses incurred
- PHOTOS of completed sale

NAME:

ADDRESS:

**PROJECT OUTCOME(S):**

Please comment on your application's match, specifically whether it was a cash match or in-kind.

**Start Date:**

**Completion Date:**

**Proposed Budget:**

**Final Budget:**

**Cash Match:**

**In-Kind Match:**

**PROPERTY OWNER'S SIGNATURE:** \_\_\_\_\_

**DATE:** \_\_\_\_\_