

Linn County CDBG-CV Grant

On June 2, 2020 Linn County was approved for \$132,000 in grant funds to assist small businesses who employ persons from low to medium income households. Linn County is accepting applications from businesses that meet the following requirements:

- Must be physically located in Linn County but outside Pleasanton city limits (Pleasanton received a separate grant);
- Must have one to five employees for the micro-grant program, and six to fifty employees for the economic development program; including the owner;
- Must have at least 51% full-time equivalent jobs for persons from low to medium income households;
- Must provide proof of financial hardship due to COVID-19;
- Must submit the application and all required supporting documentation; and
- Must disclose if they have received capital through alternative sources (e.g. Economic Injury Disaster Loan (EIDL) or Payroll Protection Program (PPP) Loan) at the time of application submittal.

Available Funding

The program is based on the availability of CDBG-CV funds, program guidelines, and submission of all required information. Based on the criteria stated above, applicants may receive a grant of up to:

- Five thousand dollars (\$5,000) for businesses of 1 to 5 employees, and;
- Ten thousand dollars (\$10,000) for businesses of 6 to 50 employees.
- Grant funds are to be used for working capital such as employee wages, rent, mortgage payments, utilities, and to purchase up to 60 days of inventory needed to reopen the business.

Application Guidelines

CDBG-CV Application: Provide an eligible CDBG-CV program that serves low to moderate-income residents or businesses. Please complete and submit the CDBG-CV Application, application supplement, invoices to be paid with grant funds, and employee certification form for each employee.

If you have any questions, please contact Jessica Hightower at jhightower@linncountyks.com or 913-795-2274.

JOB CERTIFICATIONS FOR ECONOMIC DEVELOPMENT PROJECTS

I. Job Retention

Job retention is determined by income level only at time of award and any reasonable turnover in two years. Retention jobs are those jobs that would be lost, by company certification, if the company had not been funded. Jobs are certified at the award stage and at the end of the project for any jobs that may have been replaced.

II. Job Creation

Taken by: Income level at time of employment.

III. Base Employment

Base employment is the number of current employees on the payroll, not counted as retentions, that would keep their job if the grant were not funded. These do not have to be income-qualified.

IV. Jobs in Excess of Requirement

The agreement (state contract), should state that at a minimum, at least 51 percent of all jobs created or retained (**including any in excess of the number specified which result from the assisted activity**) must benefit low- and moderate-income persons.

FTE's (Full-Time Equivalent) will be figured by the following formula by the Department.

40 Hour Week

0 - 5 hours	0 Person
6 - 15 hours	1/4 Time Person
16 - 25 hours	1/2 Time Person
26 - 35 hours	3/4 Time Person
36 - 40 hours	Full-Time Employee

	Median Income	Income Category	1 Person Family	2 Person Family	3 Person Family	4 Person Family	5 Person Family	6 Person Family	7 Person Family	8 Person Family
Linn County		30% of Median	18,100	20,650	23,250	26,200	30,680	35,160	39,640	44,120
	\$86,000	50% of Median	30,100	34,400	38,700	43,000	46,450	49,900	53,350	56,800
		80% of Median	48,200	55,050	61,950	68,800	74,350	79,850	85,350	90,850